

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

**To
Board of Directors of
HCL Technologies Limited,**

1. We have audited the quarterly standalone financial results of HCL Technologies Limited for the quarter ended June 30, 2014 and the standalone and consolidated financial results for the year ended June 30, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended June 30, 2014 and the published year-to-date figures up to March 31, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended June 30, 2014 have been prepared on the basis of the financial results for the nine-month period ended March 31, 2014, the audited annual financial statements as at and for the year ended June 30, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the standalone financial results for the nine-month period ended March 31, 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014 issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended June 30, 2014; and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the standalone results for the quarter ended June 30, 2014 and for the standalone and consolidated results for the year ended June 30, 2014.
4. Further, read with paragraph 1 above, we report that the standalone figures for the quarter ended June 30, 2014 represent the derived figures between the audited figures in respect of the financial year ended June 30, 2014 and the published year-to-date figures up to March 31, 2014, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.

S.R. BATLIBOI & Co. LLP

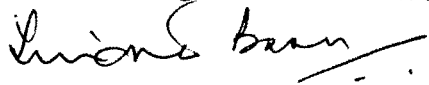
Chartered Accountants

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E



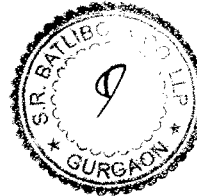
per Tridibes Basu

Partner

Membership No.: 17401

Gurgaon

July 31, 2014



HCL Technologies Limited
REGISTERED OFFICE: 806, SIDDHARTH, 96 NEHRU PLACE, NEW DELHI, 110 019
CORPORATE OFFICE: A-10 & 11, SECTOR 3, NOIDA, U.P., INDIA

Following are the statement of financial results of HCL Technologies Limited as per Indian GAAP:

(₹ in lacs)

Particulars	Consolidated		Standalone				
	Year ended June 30		Quarter ended June 30	Quarter ended March 31	Quarter ended June 30	Year ended June 30	
	2014 (Audited)	2013 (Audited)	2014 (Audited)	2014 (Unaudited)	2013 (Audited)	2014 (Audited)	2013 (Audited)
Revenues from operations	3,214,366	2,558,106	477,144	404,591	411,119	1,649,737	1,251,782
Total income from operations	3,214,366	2,558,106	477,144	404,591	411,119	1,649,737	1,251,782
Expenses							
Cost of materials	102,898	95,934	10,999	18,031	9,970	41,012	25,949
Employee benefits expense	1,490,636	1,257,417	130,701	126,909	127,559	512,395	462,861
Outsourcing cost	420,652	284,204	42,919	35,317	38,592	161,945	102,213
Travel and conveyance	140,205	113,723	18,475	18,647	22,510	69,970	61,935
Exchange (gain)/loss	4,406	(4,450)	(1,494)	2,944	(592)	1,179	(6,033)
Depreciation and amortization expense	68,086	63,676	12,724	11,904	13,466	49,070	44,191
Other expenses	252,040	240,712	34,122	31,626	49,102	132,147	139,751
Total expenses	2,478,923	2,051,216	248,446	245,378	260,607	967,718	830,867
Profit from operations before other income, finance costs and exceptional items	735,443	506,890	228,698	159,213	150,512	682,019	420,915
Other income	67,740	30,661	23,527	16,993	17,451	65,912	31,851
Profit from ordinary activities before finance costs and exceptional items	803,183	537,551	252,225	176,206	167,963	747,931	452,766
Finance costs	11,450	10,562	2,246	1,918	1,400	8,165	7,646
Profit from ordinary activities after finance costs but before exceptional items	791,733	526,989	249,979	174,288	166,563	739,766	445,120
Exceptional items	-	-	-	-	9,354	-	9,354
Profit from ordinary activities before tax	791,733	526,989	249,979	174,288	175,917	739,766	454,474
Tax expenses	140,957	122,531	51,655	33,034	31,196	141,304	84,002
Net profit from ordinary activities after tax	650,776	404,458	198,324	141,254	144,721	598,462	370,472
Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-	-	-
Net profit for the period	650,776	404,458	198,324	141,254	144,721	598,462	370,472
Share of (profit)/loss of associates	(2,006)	21	-	-	-	-	-
Minority interest	1,831	428	-	-	-	-	-
Net profit after tax, minority interest and share of profit/(loss) of associates	650,951	404,009	198,324	141,254	144,721	598,462	370,472
Paid up equity share capital (Par Value ₹ 2 each)	14,000	13,937	14,000	13,988	13,937	14,000	13,937
Reserves and Surplus	1,940,218	1,301,961	1,560,561	1,351,359	1,009,336	1,560,561	1,009,336
Weighted average no. of shares outstanding (par value ₹ 2 each)							
Basic	698,616,947	694,783,323	699,683,852	699,175,714	696,400,688	698,616,947	694,783,323
Diluted	708,114,213	706,284,627	707,718,284	707,641,668	707,078,213	708,114,213	706,284,627
Earnings per equity share (before extraordinary items) (₹)							
Basic	93.18	58.15	28.34	20.20	20.78	85.66	53.32
Diluted	91.93	57.20	28.02	19.96	20.47	84.51	52.45
Earnings per equity share (after extraordinary items) (₹)							
Basic	93.18	58.15	28.34	20.20	20.78	85.66	53.32
Diluted	91.93	57.20	28.02	19.96	20.47	84.51	52.45
Debt service coverage ratio (no. of times) (Refer note 2 (a) below)	76.29	5.22	N.A.	N.A.	N.A.	118.38	11.60
Interest service coverage ratio (no. of times) (Refer note 2 (b) below)	162.50	82.14	N.A.	N.A.	N.A.	153.25	86.15
Dividend per share (par value ₹ 2 each) ₹							
Interim dividend	10.00	6.00	-	4.00	-	10.00	6.00
Final dividend	-	6.00	-	-	6.00	-	6.00
Total dividend	10.00	12.00	-	4.00	6.00	10.00	12.00
Particulars of shareholding							
Public shareholding							
Number of shares	268,478,487	265,355,573	268,478,487	267,926,283	265,355,573	268,478,487	265,355,573
Percentage of shareholding	38.36%	38.08%	38.36%	38.31%	38.08%	38.36%	38.08%
Promoters and promoter group shareholding							
a) Pledged/encumbered							
- Number of shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non-encumbered							
- Number of shares	431,497,894	431,514,284	431,497,894	431,497,894	431,514,284	431,497,894	431,514,284
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	61.64%	61.92%	61.64%	61.69%	61.92%	61.64%	61.92%



Notes :

- The financial results for the quarter and year ended June 30, 2014 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on July 31, 2014. The final results for the year and current quarter were audited by the statutory auditors.
- Ratios have been computed as under:-
 - Debt service coverage ratio = (profit from ordinary activities before tax + interest on long-term loans) / (interest on long-term loans + repayment of long-term loans)
 - Interest service coverage ratio = (profit from ordinary activities before tax + interest on long-term loans) / interest on long-term loans
- During the year, the Company has paid interim dividend of ₹ 2 per share for the quarter ending September 30, 2013, ₹ 4 per share for the quarter ending December 31, 2013 and ₹ 4 per share for the quarter ending March 31, 2014 respectively which takes total dividend to ₹ 69,908 lacs for the year.
- During the quarter ended 30 June 2013, in accordance with the terms of a Scheme of arrangement under Sections 391 to 394 of the Companies Act, 1956, approved by the Hon'ble High Court of Delhi vide its order dated 12 April 2013, the IT enabled services division of HCL Comnet Systems & Services Limited, a subsidiary, has been demerged and transferred to the Company on going concern basis with effect from 1 April 2012, the appointed date.

In view of the above, the results of the operations of the transferred division for the period 1 July 2012 to 30 June 2013 have been included in the statement of financial results and the segment results of Infrastructure services segment for the quarter and previous year ended 30 June 2013. However, the net profit of the transferred division for the period 1 April 2012 to 30 June 2012 of ₹ 13,552 lacs net of tax ₹ 9,354 lacs have been reflected in the Statement of financial results of the Company for the previous year ended 30 June 2013 under the head "Exceptional item" and are not included in segment results.

5 Investor complaints:-

Particulars	Quarter ended June 30, 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	4
Resolved during the quarter	4
Remaining unresolved at the end of the quarter	Nil

6 Statement of assets and liabilities

(₹ in Lacs)

Particulars	Consolidated		Standalone	
	Year ended June 30		Year ended June 30	
	2014 (Audited)	2013 (Audited)	2014 (Audited)	2013 (Audited)
A Equity and Liabilities				
1 Shareholders funds				
(a) Share capital	14,000	13,937	14,000	13,937
(b) Reserves and surplus	1,940,218	1,301,961	1,560,561	1,009,336
Sub- total- Shareholders funds	1,954,218	1,315,898	1,574,561	1,023,273
2 Share application money pending allotment	765	501	765	501
3 Minority interest	5,733	4,468	-	-
4 Non- current liabilities				
(a) Long-term borrowings	20,064	79,673	2,745	53,266
(b) Other long-term liabilities	73,575	72,021	51,543	43,692
(c) Long-term provisions	19,436	20,148	17,528	16,598
Sub- total- Non-current liabilities	113,075	171,842	71,816	113,556
5 Current liabilities				
(a) Short-term borrowings	20,583	12,852	2,925	8,248
(b) Trade payables	46,848	40,138	39,247	33,329
(c) Other current liabilities	710,530	522,073	400,616	297,845
(d) Short-term provisions	146,217	172,160	91,520	119,181
Sub- total- Current liabilities	924,178	747,223	534,308	458,603
Total- Equity and Liabilities	2,997,969	2,239,932	2,181,450	1,595,933
B Asset				
1 Non-current assets				
(a) Fixed assets	328,114	281,306	296,707	244,237
(b) Goodwill on consolidation	469,375	443,332	-	-
(c) Non-current investments	5,540	8,587	355,972	360,972
(d) Deferred tax assets (net)	81,496	74,188	31,179	37,669
(e) Long-term loans and advances	142,949	127,396	83,678	76,409
(f) Other non-current assets	37,532	41,771	13,262	13,270
Sub- total- Non-current assets	1,065,006	976,580	780,798	732,557
2 Current assets				
(a) Current investments	60,629	62,717	55,629	44,598
(b) Inventories	12,230	23,150	1,554	8,184
(c) Trade receivables	568,284	449,715	322,419	270,921
(d) Cash and bank balances	880,730	357,711	791,108	280,883
(e) Short-term loans and advances	158,993	157,181	98,432	151,151
(f) Other current assets	252,097	212,878	131,510	107,639
Sub- total- Current assets	1,932,963	1,263,352	1,400,652	863,376
Total- Assets	2,997,969	2,239,932	2,181,450	1,595,933



7 Segment Information:-

(₹ in Lacs)

Particulars	Consolidated		Standalone				
	Year ended June 30		Quarter ended June 30	Quarter ended March 31	Quarter ended June 30	Year ended June 30	
	2014 (Audited)	2013 (Audited)	2014 (Audited)	2014 (Unaudited)	2013 (Audited)	2014 (Audited)	2013 (Audited)
Segment Revenues							
Software services	1,970,736	1,697,478	296,164	238,806	231,232	1,014,292	826,923
Business process outsourcing services	138,619	108,144	31,119	21,513	21,584	87,635	69,962
Infrastructure services	1,105,011	752,484	149,861	144,272	158,303	547,810	354,897
Total	3,214,366	2,558,106	477,144	404,591	411,119	1,649,737	1,251,782
Less : Inter-segment revenue	-	-	-	-	-	-	-
Net revenue from operations	3,214,366	2,558,106	477,144	404,591	411,119	1,649,737	1,251,782
Segment Results							
Software services	481,040	360,039	148,993	97,651	81,424	443,877	279,016
Business process outsourcing services	7,412	5,945	12,672	3,742	6,775	20,358	17,145
Infrastructure services	263,314	143,582	66,289	60,459	53,428	222,426	123,403
Total	751,766	509,566	227,954	161,852	141,627	686,661	419,564
Less :							
Finance cost	11,450	10,562	2,246	1,918	1,400	8,165	7,646
Other un-allocable expenditure / (income), net	(51,417)	(27,985)	(24,271)	(14,354)	(26,336)	(61,270)	(33,202)
Net profit before tax	791,733	526,989	249,979	174,288	166,563	739,766	445,120
Segment capital employed							
Software services	675,875	646,826	200,225	136,541	229,545	200,225	229,545
Business process outsourcing services	56,256	38,580	36,572	30,760	27,038	36,572	27,038
Infrastructure services	142,028	143,620	70,170	65,061	91,293	70,170	91,293
Segment total capital employed	874,159	829,026	306,967	232,362	347,876	306,967	347,876
Other un-allocated assets	1,086,557	491,841	1,268,359	1,133,212	675,898	1,268,359	675,898
Total	1,960,716	1,320,867	1,575,326	1,365,574	1,023,774	1,575,326	1,023,774

8 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to June 30, 2014 and the unaudited published year-to-date figures up to March 31, 2014, being the date of the end of the third quarter of the financial year which were subjected to limited review.

9 The figures of previous periods/year have been rearranged to conform to the current periods/year classification.

By the order of the Board of Directors
for HCL Technologies Limited

Noida (UP), India
July 31, 2014

Shiv Nadar
Chairman and Chief Strategy Officer

Anant Gupta
President and Chief Executive Officer

Anil Chanana
Chief Financial Officer

The Board has also taken on record the Consolidated results of HCL Technologies Limited and its subsidiaries for the quarter and year ended June 30, 2014 prepared as per US GAAP. A summary of the financial statements is as follows:-

(in million \$)

Particulars	Quarter ended June 30		Year ended June 30	
	2014	2013	2014	2013
Revenues	1,406.9	1,227.6	5,359.7	4,686.5
Cost of revenues (exclusive of depreciation and amortization)	870.6	777.2	3,291.5	3,002.4
Gross profits	536.3	450.4	2,068.2	1,684.1
Selling, general and administrative expenses	166.0	165.0	657.1	636.6
EBITDA	370.3	285.4	1,411.1	1,047.5
Depreciation and Amortization	29.7	29.7	119.3	122.6
Other income (expenses), net	25.4	13.8	(2.7)	28.5
Provision for income taxes	60.6	57.9	252.1	220.9
Net (income) loss attributable to noncontrolling interest	0.0	(0.0)	0.1	(0.0)
Net income attributable to HCL Technologies Limited shareholders	305.4	211.6	1,036.9	732.5
Earnings per equity share (in US \$)				
Basic	0.44	0.30	1.48	1.05
Diluted	0.43	0.30	1.47	1.04

Note

The figures of the previous period/year have been rearranged to conform to the current period/year classification.

